

# Simplifying government purchasing in the U.K.

The U.K. has created value for public officials, vendors, and taxpayers alike by replacing traditional procurement processes with cost-effective digital transactions. First introduced in 1997, the Government Procurement Card (GPC) program also provides unprecedented transparency in public spending.



## Action



The [GPC has been recommended](#) for all small-value, high-frequency purchases. Payments can be either physical, virtual, or lodge (embedded into the system of a supplier).



Reports on [all transactions over \\$600 \(500 pounds\) are published every month](#) on the U.K. government's website, within 15 days of the payment cycle's end.



Automated expense reporting and management means that funds are guaranteed to reach suppliers within the next monthly cycle.

## Result

With no paper-based invoices and all expenses processed automatically, savings were estimated at [35% of transaction costs](#), or \$6 (5 pounds) per transaction, compared to traditional methods.

**\$6** in savings per transaction

Discover more ways that governments are transforming procurement and payments using digital solutions.

[Read the white paper](#) from Visa and Kearney.