VISA

Key roles in the digital disbursements value chain

Digital disbursement programs are much more than a way to move money. They can also drive specific policy goals — from improving the citizen experience to directing how funds can be spent by beneficiaries. No matter the goal, effective programs depend on collaboration among all partners within the digital disbursements value chain:

Government

The **issuer processor** connects the issuing bank and network. Responsibilities include recordkeeping, managing issuance, authorizing transactions, and communicating with settlement entities.

The **BIN sponsor** is the issuing bank that partners with a government agency to enable a disbursement program. It provides access to the payment network (e.g., the Visa network) via its bank identification number (BIN). It holds payment funds, is responsible for managing risk and regulations, and often serves as the settlement agent.

Program managers work on behalf of the issuing bank to develop and launch the payment program and manage it through its life cycle.

Technology partners can provide additional services, such as digital ID and onboarding.

Beneficiary

By working with **specialized partners in the private sector**, governments can take advantage of innovative solutions that help maximize the impact of their programs, such as by better identifying people in need, performing faster eligibility checks, and reducing fraud.

Discover more ways that governments are delivering next-generation disbursement programs.

Read the white paper from Visa and Kearney.