



Visa Acquirer Monitoring Program Overview

Visa is committed to fostering secure and reliable global commerce by safeguarding the integrity of the Visa Payment System. We implemented the Visa Acquirer Monitoring Program ("VAMP") to help Acquirers, their registered Agents, and Merchants to implement strong controls and oversight processes designed to deter fraudulent and compromising business practices. Strengthening risk management, particularly in reducing fraud, disputes and enumeration, helps protect the ecosystem and its participants, and reduces friction for end-customers.

To uphold this commitment, Visa is updating the requirements for the Visa Acquirer Monitoring Program (VAMP), consolidating the existing VAMP, Visa Fraud Monitoring Program, and Visa Dispute Monitoring Program into a single global¹ program. Updates to the program thresholds will be effective 1 June 2025².

Each month, Visa monitors fraud, dispute, and enumeration levels and identifies acquirers or merchants that exceed monthly VAMP thresholds. Entities identified as exceeding program thresholds are required to implement risk mitigation control measures.

Frequently Asked Questions

Q. What are the program metrics?

A. The core program metric is a single, count-based ratio (VAMP ratio) that includes key components of fraud and disputes on **card-not-present VisaNet transactions (domestic and cross-border)**.

$$\text{VAMP Ratio} = \text{Count of [Fraud (TC40) + Disputes (TC15)]} \div \text{Count of Settled Transactions (TC05)}^3$$

VAMP Ratio has additional criteria:

- Excludes disputes resolved through pre-dispute solutions, contingent on the timing of the data extract.
- Excludes TC 40 fraud qualified for Compelling Evidence 3.0, contingent on the timing of the data extract.

Q. What are the program performance thresholds?

A. An acquirer's portfolio is identified as Above Standard if its VAMP ratio is ≥ 50 bps and as Excessive if ≥ 70 bps; both identification levels have the same minimum monthly count of fraud and disputes to enter the program⁴.

If acquirer is not Above Standard or Excessive, then the following Excessive Merchant performance thresholds apply:

VAMP Excessive Merchant Thresholds		
AP, Canada, EU, U.S	LAC	CEMEA
VAMP Ratio: ≥ 220 bps ⁵	VAMP Ratio: ≥ 150 bps	VAMP Ratio: ≥ 220 bps
Monthly count of fraud and disputes: $\geq 1,500$	Monthly count of fraud and disputes: $\geq 1,500$	Monthly count of fraud and disputes: ≥ 150 and amount \geq USD 75,000

Additionally, VAMP requires acquirers to take proactive steps to prevent merchants from exceeding enumeration thresholds:

- VAMP Enumeration Ratio, defined as $[\text{Count of Enumerated Authorization Transactions (Approved + Declined)}] \div [\text{Count of Authorization Transactions (Approved + Declined)}], \geq 2000$ bps
- VAMP Enumeration Transaction Count, defined as Enumerated Transactions (Approved + Declined), $\geq 300,000$

For more information about VAMP, contact your acquirer, processor, or Visa representative.

¹ Programs for Brazil, Chile, and India will be announced later.

² Program advisory period ends 30 September 2025.

³ Effective 1 June 2025.

⁴ $\geq 1,500$ in AP, Canada, EU, and US, ≥ 150 and amount \geq USD 75,000 in CEMEA.

⁵ Excessive Merchant threshold reduced to ≥ 150 bps in AP, Canada, EU, and U.S. regions on 1 April 2026.